

Act, 50 U.S.C. 1703(b)(IEEPA), I hereby report that I have issued an Executive Order (the “order”) that terminates the national emergency declared in Executive Order 12543 of January 7, 1986, and revokes that Executive Order, Executive Order 12544 of January 8, 1986, Executive Order 12801 of April 15, 1992, and Executive Order 12538 of November 15, 1985. I have determined that the situation that gave rise to this national emergency has been significantly altered by Libya’s commitments and actions to eliminate its weapons of mass destruction programs and its Missile Technology Control Regime (MTCR)-class missiles, and by other developments.

Executive Order 12543 of January 7, 1986, imposed sanctions on Libya in response to policies and actions of the Government of Libya that constituted an unusual and extraordinary threat to the national security and foreign policy of the United States. Those sanctions were modified in Executive Order 12544 of January 8, 1986, Executive Order 12801 of April 15, 1992, and supplemented Executive Order 12538 of November 15, 1985.

Based on Libya’s recent commitments and actions to implement its December 19, 2003, commitment to eliminate its weapons of mass destruction programs and its MTCR-class missiles, and other developments, I have determined that the situation that gave rise to the national emergency declared in Executive Order 12543 has been significantly altered. My order, therefore, terminates that national emergency with respect to Libya and revokes Executive Orders 12543, 12544, and 12801, and lifts the trade, commercial, and travel sanctions imposed against Libya based on that national emergency. The order also revokes Executive Order 12538, which blocked the import of petroleum products refined in Libya into the United States.

While the order formally lifts sanctions under the national emergency with respect to Libya, it will not lift a wide variety of other sanctions imposed on Libya due to its designation as a state sponsor of terrorism under section 620A of the Foreign Assistance Act (restriction on foreign assistance), section 40 of the Arms Export Control Act (restriction on arms exports), and section 6(j) of the Ex-

port Administration Act of 1979 (restriction on exports of certain items on the Commodity Control List), as well as other statutory restrictions applicable to Libya.

I have enclosed a copy of the order, which is effective at 12:01 a.m. eastern daylight time on September 21, 2004.

George W. Bush

The White House,
September 20, 2004.

Memorandum on Intention To Grant Waiver of the Application of Section 901(j) of the Internal Revenue Code With Respect to Libya

September 20, 2004

Presidential Determination No. 2004–48

Memorandum for the Secretary of Treasury

Subject: Intention to Grant Waiver of the Application of Section 901(j) of the Internal Revenue Code with Respect to Libya

By virtue of the authority vested in me by the Constitution and the laws of the United States, including section 901(j)(5) of the Internal Revenue Code (the “Code”) and section 301 of title 3, United States Code:

(a) I hereby determine that the waiver of the application of section 901(j)(1) of the Code with respect to Libya is in the national interest of the United States and will expand trade and investment opportunities for U.S. companies in Libya;

(b) I intend to grant such a waiver with respect to Libya; and

(c) I authorize and direct you to report to the Congress in accordance with section 901(j)(5)(B) of the Code my intention to grant the waiver and the reason for this determination and to arrange for publication of this determination in the *Federal Register*.

George W. Bush

Memorandum on Determination and Waiver of Application of Section 908(a)(1) of the Trade Sanctions Reform and Export Enhancement Act of 2000 With Respect to Libya
 September 20, 2004

Presidential Determination No. 2004-49

Memorandum for the Secretary of State, the Secretary of Agriculture, the Secretary of Commerce

Subject: Determination and Waiver of Application of Section 908(a)(1) of the Trade Sanctions Reform and Export Enhancement Act of 2000 with Respect to Libya

By virtue of the authority vested in me by the Constitution and laws of the United States, including section 908(a)(3) of the Trade Sanctions Reform and Export Enhancement Act of 2000, title IX, Public Law 106-387 (TSRA), I hereby determine that waiver of the application of section 908(a)(1) of TSRA with respect to Libya is in the national security interest of the United States and hereby waive the application of that section with respect to Libya.

The Secretary of State is hereby authorized and directed to report this determination and waiver to the Congress and to arrange for its publication in the *Federal Register*.

George W. Bush

[Filed with the Office of the Federal Register, 8:45 a.m., September 28, 2004]

NOTE: This memorandum will be published in the *Federal Register* on September 29.

Remarks at a Rally in New York City
 September 20, 2004

The President. Thank you all for coming.

Audience members. Viva Bush! Viva Bush! Viva Bush!

The President. Thank you all. Thanks for coming. Thank you all for coming. So I said to Pataki, try introducing me at the convention. If it works out well, you can introduce me here tonight. [Laughter] He gave a great introduction at the convention, for which I

am grateful. And I appreciate his leadership, and I appreciate his friendship.

I also appreciate the friendship of Rudy. I had the privilege of traveling with Rudy in New Mexico. They've even heard of him there. [Laughter] And he did a great job. It was a lot of fun. Thanks for coming.

So when I asked Laura to marry me, she said, "Fine, just so long as I never have to give a speech." [Laughter] I said, "Well, okay, you'll never have to give a speech." Fortunately, she didn't hold me to that promise. The American people got to see a compassionate, strong, kind person.

I want to thank—I also want to thank Libby and Emily Pataki for joining us, and Judith Giuliani for joining us as well. I wish Howard Mills all the best in his race for the United States Senate. I want to thank Lew Eisenberg for his hard work to make this event successful. I want to thank Al Hoffman for his hard work. I want to thank my friend Mercer Reynolds, Sandy Treadwell, Mike Long. Most of all, I want to thank you all for coming. Vito Fossella is here. Where is old Vito? Somewhere around here. He's a Congressman. He's a great guy.

Thanks for coming. My spirits are high. I'm honored you're here. I appreciate the support we receive here in the great State of New York. And a couple of folks slid across the border from New Jersey and Connecticut as well. [Laughter] I'm proud you're here. I'm not much of a prognosticator, but things seem to be going awfully well in the three States I just mentioned. I'm enjoying myself on the campaign trail.

We've got a great country, and I love to get out amongst the people. Laura and I are traveling a lot. The crowds are huge. Enthusiasm is high. We're going to win in November.

Audience members. Four more years! Four more years! Four more years!

The President. Thank you all. I'm ready for the stretch run. I know where I want to lead the country. I look forward to telling the people what I believe. I believe that schools can do a better job of teaching our children. Listen, I went to Washington to challenge this practice of just shuffling kids through schools year after year, grade after